

SPRAYKING AGRO EQUIPMENT LIMITED

CIN: L29219GJ2005PLC045508

Registered Office: GIDC Phase II, Plot No. 590, Dared, Jamnagar - 361005

Website: www.spraykingagro.com | Tel. No.: 0288-2730750 | Fax No.: 0288-2730225 | E-mail: info@spraykingagro.com

Statement of Annual Audited Standalone Financial Results for the half year and year ended March 31, 2017

(Amt. Rs. In Lakhs)

Particulars	HALF YEAR ENDED			YEAR ENDED	
	31/03/2017	30/09/2016	31/03/2016	31/03/2017	31/03/2016
A Date of start of reporting quarter	01/10/2016	01/04/2016	01/10/2015	01/04/2016	01/04/2015
B Date of end of reporting quarter	31/03/2017	30/09/2016	31/03/2016	31/03/2017	31/03/2016
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue From Operations					
Net sales or Revenue from Operations	872.42	891.62	612.21	1,764.04	1,514.58
Other operating revenues	-	-	-	-	-
II Other Income	48.65	5.37	13.73	54.02	21.58
III Total Revenue (I + II)	921.07	896.99	625.94	1,818.06	1,536.16
IV Expenses					
(a) Cost of materials consumed	669.77	680.80	490.12	1,350.57	1,071.65
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.66)	(20.48)	(77.62)	(33.14)	28.52
(d) Employee benefit expense	96.09	88.74	73.61	184.83	149.92
(e) Finance Costs	33.26	30.43	28.70	63.69	51.87
(f) Depreciation and amortisation expense	32.87	31.67	35.37	64.54	66.86
(g) Other Expenses	94.70	81.31	75.23	176.01	159.63
Total expenses	914.04	892.46	625.43	1,806.50	1,528.44
V Profit (loss) before Exceptional and Extraordinary Items and tax (III-IV)	7.03	4.52	0.51	11.56	7.71
VI Exceptional items	-	-	-	-	-
VII Profit (loss) Before Extraordinary items and Tax (V-VI)	7.03	4.52	0.51	11.56	7.71
VIII Extraordinary items (net of tax Rs. expense ___ Lakhs)	-	-	-	-	-
IX Profit (loss) before Tax (VII-VIII)	7.03	4.52	0.51	11.56	7.71
X Tax Expense					
(a) Current Tax	4.25	2.91	0.83	7.16	4.02
(b) Deferred Tax (Asset)/Liabilities	(1.38)	(2.41)	(0.64)	(3.80)	(1.64)
XI Net Profit/Loss for the period from Continuing Operations (IX-X)	4.17	4.03	0.32	8.19	5.33
XII Profit (Loss) from Discontinuing Operations	-	-	-	-	-
XIII Tax Expenses of Discontinuing Operations	-	-	-	-	-
XIV Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)	-	-	-	-	-
XV Profit (Loss) for the period (XI+XIV)	4.17	4.03	0.32	8.19	5.33
XVI Details of equity share capital					
Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	317.28	317.28	228.50	317.28	228.48
XVII Reserves excluding revaluation reserve as per Balance Sheet				468.76	362.89
XVIII Earnings per share (Not Annualized for half year ended)					
(a) Earnings per share before extraordinary items					
Basic earnings per share before extraordinary items	0.13	0.13	0.01	0.29	0.23
Diluted earnings per share before extraordinary items	0.13	0.13	0.01	0.29	0.23
(b) Earnings per share after extraordinary items					
Basic earnings per share after extraordinary items	0.13	0.13	0.01	0.29	0.23
Diluted earnings per share after extraordinary items	0.13	0.13	0.01	0.29	0.23



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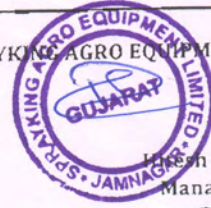
(Amt. Rs. In Lakhs)

Particulars	HALF YEAR ENDED			YEAR ENDED	
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D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone

Notes:-

- The Standalone financial results of Sprayking Agro Equipment Limited (the Company) for the Half year and Financial year ended March 31, 2017 have been reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its meeting held on April 29, 2017. The statutory auditor of the company have carried out audit of the above Financial Results.
- The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting".
- Figures of half year ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the published half yearly figures up to September 30, 2016 & figures of half year ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and half yearly figures up to September 30, 2015
- The Statement of Assets and Liabilities is provided separately.
- The prior figures have been regrouped and reclassified wherever necessary.

For, SPRAYKING AGRO EQUIPMENT LIMITED



Presh P. Dudhagara
Managing Director
DIN:00414604

Date :- 29th April, 2017
Place:- Jamnagar



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Standalone Statement of Assets and Liabilities

	Particulars	As at	As at
		31/03/2017	31/03/2016
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	317.28	228.48
	(b) Reserves and surplus	468.76	362.89
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	786.04	591.37
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	236.05	431.37
	(b) Deferred tax liabilities (net)	1.71	5.51
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	237.76	436.88
4	Current liabilities		
	(a) Short-term borrowings	283.36	279.09
	(b) Trade payables	36.67	23.39
	(c) Other current liabilities	341.31	91.91
	(d) Short-term provisions	10.26	20.91
	Sub-total - Current liabilities	671.60	415.30
	TOTAL - EQUITY AND LIABILITIES	1695.40	1443.55
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	344.10	361.61
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	31.01	28.49
	(e) Other non-current assets	43.34	7.06
	Sub-total - Non-current assets	418.46	397.16
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	685.61	640.64
	(c) Trade receivables	350.65	85.08
	(d) Cash and cash equivalents	16.74	27.11
	(e) Short-term loans and advances	223.94	293.56
	(f) Other current assets	-	-
	Sub-total - Current assets	1276.94	1046.39
	TOTAL - ASSETS	1695.40	1443.55

For, SPRAYKING AGRO EQUIPMENT LIMITED



Himanshu P. Dudhagara
Managing Director
DIN:00414604

Date :- 29th April, 2017
Place:- Jamnagar



**Independent Auditors Report Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,
**The Board of Directors,
Sprayking Agro Equipment Limited**

1. We have audited the accompanying Statement of Annual Audited Standalone Financial Results of Sprayking Agro Equipment Limited ("the Company") for the half-year and year ended 31st March 2017 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified. These standalone half yearly financial results as well as the standalone yearly financial results have been prepared from standalone interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these standalone half yearly financial results as well as the standalone yearly results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified in this regard; and





- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year and year ended on 31st March 2017.
4. The Statement includes the results for the period ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published half year figures of the current financial year which were subject to limited review by us.

Date: 29th April, 2017

Place: Jamnagar

**For, Doshi Maru & Associates
Chartered Accountants**

FRN: 0112187W



**Sarvesh A. Gohil
Partner**

Membership No. 135782



Spray King Agro Equipment Ltd.

MANUFACTURERS OF ALL KINDS OF AGRICULTURE PARTS

CIN No.: L29219GJ2005PLC045508

Plot No. 590, G.I.D.C. Phase 2, Dared, Jamnagar-361004. Ph.: 0288 - 2730750 Mobile: 93283 77772

April 29, 2017

To,
The General Manager
Listing & Compliance Department
The BSE Limited,
P.J. Towers, Dalal Street, Fort
Mumbai-400001.

Dear Sir/Ma'am,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).

Ref: *Sprayking Agro Equipment Limited (Security Code: 540079, Security Id: SPRAYKING)*

DECLARATION

I, Hitesh P. Dudhagara, Managing Director of Sprayking Agro Equipment Limited (the Company) having its registered office at GIDC Phase II Plot No 590 Dared, Jamnagar – 361005, Gujarat, hereby declare that, the Statutory Auditors of the Company, M/s. Doshi Maru & Associates, Chartered Accountants (FRN: 0112187W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone) for the half-year and financial year ended March 31, 2017.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

For, Sprayking Agro Equipment Limited



Hitesh P. Dudhagara
Managing Director
DIN: 00414604