

SPRAYKING AGRO EQUIPMENTS LIMITED

CIN: U29219GJ2005PLC045508

Registered Office: Plot No. 590, GIDC Phase II, Dared, Jamnagar - 361005

Corporate Office: Plot No. 590, GIDC Phase II, Dared, Jamnagar - 361005

Statement of Standalone Unaudited Financial Results for the half year ended on September 30, 2016

(Rs. In Lakh)

Particulars	HALF YEAR ENDED			YEAR ENDED
	30/09/2016	31/03/2016	30/09/2015	31/03/2016
A Date of start of reporting quarter	01/04/2016	01/10/2015	01/04/2015	01/04/2015
B Date of end of reporting quarter	30/09/2016	31/03/2016	30/09/2015	31/03/2016
C Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
Part I				
1 Revenue From Operations				
Net sales or Revenue from Operations	891.62	612.21	902.37	1,514.58
Other operating revenues				
Total Revenue from operations (net)	891.62	612.21	902.37	1,514.58
2 Expenses				
(a) Cost of materials consumed	680.80	490.12	581.53	1,071.65
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.48)	(77.62)	106.13	28.52
(d) Employee benefit expense	88.74	73.61	76.31	149.92
(e) Depreciation and amortisation expense	31.67	35.37	31.49	66.86
(f) Other Expenses	81.31	75.23	84.40	159.63
Total expenses	862.03	596.73	879.85	1,476.57
3 Profit (loss) from operations before other income, finance costs and exceptional items	29.58	15.48	22.52	38.00
4 Other income	5.37	13.73	7.85	21.58
5 Profit (loss) from ordinary activities before finance costs and exceptional items	34.95	29.21	30.37	59.58
6 Finance costs	30.43	28.70	23.17	51.87
7 Profit (loss) from ordinary activities after finance costs but before exceptional items	4.52	0.52	7.19	7.71
8 Prior period item before tax	-	-	-	-
9 Exceptional items	-	-	-	-
10 Profit (loss) from ordinary activities before tax	4.52	0.52	7.19	7.71
11 Tax Expense	2.91	0.83	3.19	4.02
12 Deferred Tax (Asset)/Liabilities	(2.41)	(0.64)	(1.00)	(1.64)
13 Net profit (loss) from ordinary activities after tax	4.03	0.32	5.01	5.33
14 Extraordinary items (net of tax Rs. expense ___ Lakhs)	-	-	-	-
15 Net Profit/Loss for the period from Continuing Operations	4.03	0.32	5.01	5.33
16 Profit (Loss) from Discontinuing Operations before tax	-	-	-	-
17 Tax Expenses of Discontinuing Operations	-	-	-	-
18 Net Profit (Loss) from Discontinuing Operations after tax	0.00	0.00	0.00	0.00
19 Profit (Loss) for period	4.03	0.32	5.01	5.33
20 Details of equity share capital				
21 Paid-up equity share capital	317.28	228.50	97.52	228.48
22 Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
23 Reserves excluding revaluation reserve				591.37
24 Earnings per share (Not Annualized for half year ended)				
i Earnings per share before extraordinary items				
Basic earnings per share before extraordinary items	0.13	0.01	0.51	0.23
Diluted earnings per share before extraordinary items	0.13	0.01	0.51	0.23
ii Earnings per share after extraordinary items				
Basic earnings per share after extraordinary items	0.13	0.01	0.51	0.23
Diluted earnings per share after extraordinary items	0.13	0.01	0.51	0.23



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Notes:-

1	The above results were reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its meeting held on 12th November, 2016. The statutory auditor of the company have carried out audit of the above Financial Results.
2	The Company has only one segment of activity.
3	The figures of half year ended on March 31, 2016 are the balancing figures between audited figures in respect of the full financial year 2015-16 and the published year to date figures up to September 30, 2015.
5	the Statement of Assets and Liabilities is provided separately.
6	The prior figures have been regrouped and reclassified wherever necessary.

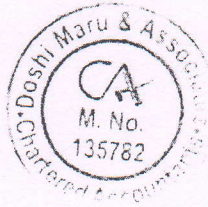
Date:- 12th November, 2016

Place:- Jamnagar

For, SPRAYKING AGRO EQUIPMENT LIMITED



Hitesh Dudhagara
Managing Director
DIN:00414604



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Standalone Statement of Assets and Liabilities

	Particulars	As at	As at
		30/09/2016	31/03/2016
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	317.28	228.48
	(b) Reserves and surplus	464.60	362.89
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	781.87	591.37
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	335.67	431.37
	(b) Deferred tax liabilities (net)	3.10	5.51
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	338.76	436.88
4	Current liabilities		
	(a) Short-term borrowings	219.18	279.09
	(b) Trade payables	13.71	23.39
	(c) Other current liabilities	124.45	91.91
	(d) Short-term provisions	5.75	20.91
	Sub-total - Current liabilities	363.09	415.30
	TOTAL - EQUITY AND LIABILITIES	1483.73	1443.55
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	359.50	361.61
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	30.36	28.49
	(e) Other non-current assets	43.34	7.06
	Sub-total - Non-current assets	433.20	397.16
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	623.75	640.64
	(c) Trade receivables	169.44	85.08
	(d) Cash and cash equivalents	4.68	27.11
	(e) Short-term loans and advances	241.83	293.56
	(f) Other current assets	10.84	0.00
	Sub-total - Current assets	1050.53	1046.39
	TOTAL - ASSETS	1483.73	1443.55

Date:- 12th November, 2016 .

Place:- Jamnagar

For, SPRAYKING AGRO EQUIPMENT LIMITED



Atesh Dudhagara
Managing Director
DIN:00414604





Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Spraying Agro Equipment Limited for the half year ended on September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Doshi Maru & Associates
Chartered Accountants

FRN: 0112187W

M. No. 135782
Sarvesh A. Gohil
Partner
Membership No. 135782

Date: 12th November, 2016

Place: Jamnagar